



## Sun Life Milestone Global Equity Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Canadian Government Treasury Bill, December 15, 2016	29.8
2 Canadian Government Treasury Bill, October 6, 2016	29.0
3 Canadian Government Treasury Bill, December 1, 2016	15.6
4 Canadian Government Treasury Bill, November 17, 2016	12.5
5 Unrealized Gain/(loss) on Future Contracts	7.1
6 Canadian Government Treasury Bill, December 29, 2016	4.4
7 Cash and Cash Equivalents <sup>(3)</sup>	1.5
8 S&P 500 Index @ 1600 Put Option Jun 17	0.1
9 S&P 500 Index @ 1650 Put Option Mar 17	0.0
10 S&P 500 Index @ 1600 Put Option Dec 16	0.0
	<b>100.0</b>

**Total Net Asset Value (000's) \$320,825**

### Futures Schedule<sup>(2)</sup>

Name of Future	Notional Value (000's)
1 E-Mini S&P 500 Index	180,438
2 DJ Euro Stoxx 50 Index	35,509
3 CME Nikkei 225 Index	22,818
4 E-Mini MSCI Emerging Markets Index	19,163
5 LIFFE FTSE 100 Index	14,264
6 Canada S&P 60 Index	11,802
7 Australian SPI 200 Index	1,269
	<b>285,262</b>

### Geographic Exposure

	Percentage of Net Asset Value of the Fund (%)
United States	63.3
Europe (excluding United Kingdom)	12.4
Japan	8.0
Other Emerging Markets	6.7
United Kingdom	5.0
Canada	4.1
Australia	0.4
	<b>100.0</b>

<sup>(1)</sup> All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund gains exposure to global equity markets through the notional value of derivatives based on the indexes listed in the Futures Schedule above.

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.